

# CORPORATE SOCIAL RESPONSIBILITY POLICY

Version 1.0  
Authorized by CSR Committee



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## CONTEXT

Being an early adopter of Corporate Social Responsibility, KRYFS established 'KRYFS Charitable Trust (KCT)' in the year 2007 as a non-profit body aimed at providing a dedicated approach to community development. KRYFS has always been actively involved in many CSR initiatives routed through Rotary Club projects, KPCL, KCT and approximately INR 33.6 million have been spent so far in the last 5 years for these initiatives. The company has always endeavored to conduct its business responsibly, mindful of its social accountability.

## VISION

As responsible Corporate Citizen, KRYFS along with its subsidiaries and associated companies will promote sustainable development of the community with which it is involved and improve the Quality of Their Life with involvement of its stakeholders, through its focused thrust areas.

## OBJECTIVE

KRYFS's long-term CSR objective is "to improve the quality of life of economically backward people, through its projects in Education, with special emphasis on the girl child, Environment, Healthcare and through holistic approach for overall community development".

## FOCUSED THRUST AREAS

In accordance with the requirements under the Companies Act, 2013, KRYFS's CSR activities will focus on the following:



**Education (Shiksha):** Promoting education through scholarships, payment of fees, personality development of children studying at various Municipal and Zila Parishad, Trust run schools etc., for the overall development of the underprivileged children.



**Environment (Paryavaran):** Includes but not limited to planting trees, watershed management, rain water harvesting, providing solar panels, biogas plants, sanitation, Swaccha Bharat Abhiyan, etc. for ensuring environmental sustainability and ecological balance.



**Healthcare (Aayush):** Promoting preventive healthcare and sanitation through various blood donation, personal hygiene & health camps for underprivileged and slum children, development of physically or mentally challenged children by means of donations to NGOs or Trusts doing meritorious job in this field.



**Skill development (Kaushalya):** Imparting knowledge and skill development in relevant areas with the help of ITIs or other similar organizations or through our own employees to facilitate employment opportunities for youngsters.



**Community Development:** Combine various requirements of a community and help in its holistic development in lines with "PURA" as envisaged in "Sri Abdul Kalam Model".

**Others:** Not necessarily covered in any of the above but serves the need of the community.

*Please Note: Refer Annexure for details on various interventions proposed above*

## LOCATION FOR CSR EFFORTS

The Company will predominantly act in the neighborhood of its Office premises, Factories and project sites for the overall upliftment of the community with whom it is associated.

## UNDERSTAKING CSR ACTIVITIES

KRYFS will carry out its CSR projects either directly or through its extended arm KRYFS Charitable Trust (KCT), or in association with other charitable trusts and organizations like Rotary International. KRYFS will implement its CSR projects through the involvement of its employees including workers and their family members, donations or with the help of NGOs. All employees will be involved and to give at least certain minimum hours in a year for the CSR projects of the company or as per needs of the society.

KRYFS may also support initiative in other areas as approved by the CSR Committee of the Board from time to time.

KRYFS will endeavor that communities with whom it is involved are benefitted with special emphasis on girl child and women, who are socially and economically marginalized like schedule caste and tribes.

## COMPOSITION OF THE CSR COMMITTEE

The CSR committee will consist of minimum 3 members of the Board (of Directors), of which one of them will be an independent director.

The current CSR committee members are Mr. Saif Qureishi, Mrs. Rauzat Qureishi. and Mr. Rakesh Nanda, effective from 13.12.2017

## RESPONSIBILITIES OF THE CSR COMMITTEE

The CSR Policy will be formulated, recommended and drafted by the CSR committee and will be approved by the Board (of Directors) of the company.

The Board (of Directors) will propose and adopt changes in the CSR Policy subject to prevailing provisions of the laws in this regard. The CSR Committee is responsible for decision making with respect to the CSR Policy.

The CSR Committee will meet as appropriate to review and monitor the implementation of the CSR programs/ activities / interventions of the company.

## BUDGET

The Board shall ensure that a minimum of 2% of the average net profits of the company for the past 3 years, is spent on CSR programs / activities / interventions of the company.

The budget allocated for CSR initiatives, if not utilized in the current financial year, will be carried forward to the next year and the reasons for same shall be specified in the Annual report, and will not be included in the profit of the company.

All the expenses under CSR will be diligently documented.

## CSR GOVERNANCE AND IMPLEMENTATION

The company would be carrying out its CSR programs / activities / interventions through KRYFS Charitable Trust (KCT) registered under Bombay Trusts Act 1950.

## DELIVERY MECHANISM

All interventions in the focused areas described above will be carried out in one of the following manner

- Through direct donations
- With the help of an NGO
- By involving KRYFS employees as volunteers
- In association with other social organizations like Rotary Club, Blood bank etc.

## MONITORING OF CSR ACTIVITIES

The CSR committee will recommend the Board of Directors (BOD), the amount of expenditure to be incurred on CSR programs / activities / interventions, monitor the CSR Policy and review its implementation through KCT.

## CSR REPORTING AND COMMUNICATION

The company will report the progress of the CSR programs / activities / interventions in its Annual Report. A quarterly newsletter briefing on the CSR programs / activities / interventions conducted in the previous quarter will be sent by the CSR committee to all the stakeholders like BOD, Statutory authorities, Customers, Employees etc.

## REVIEW OF POLICY

The CSR Policy document will be reviewed from time to time any changes, if necessary will be approved by the CSR committee.

## EFFECTIVE DATE

This policy is effective from 13.12.2017

## CONTACT

For queries related to the CSR Policy , please write to us at [csr@kryfs.com](mailto:csr@kryfs.com) .

## ANNEXURE

THRUST AREA	ACTIVITIES	SR. NO OF SCH .VII OF CO. ACT
<p><b>Education (Shiksha)</b> With special emphasis on Girl child * *Amount and number of children to be covered will be decided on year to year basis</p>	<ul style="list-style-type: none"> <li>• Scholarships to 10<sup>th</sup> pass out students (with minimum 60%) of Municipal/ Zila Parishad/ Trust run schools for underprivileged children up to their graduation or completion of the course. The scholarship will be continued subject to their clearing each year w/o failing.</li> <li>• Personality development classes for children of Municipal / Zila Parishad / Trust run schools from 5<sup>th</sup> standard onwards, covering various topics which helps in inculcating self-confidence, effective communication, goal setting etc. with the help of qualified trainers from various NGOs and KRYFS employees.</li> <li>• Spoken English classes for underprivileged children studying in vernacular medium schools of municipal corporations, Zila Parishad etc.</li> <li>• Payment of fees for financially compromised children on case to case basis</li> </ul>	II/I
<p><b>Environment (Paryavaran)</b></p>	<ul style="list-style-type: none"> <li>• Undertake plantation and afforestation activity in selected areas</li> <li>• Encourage the prioritization of natural resources for renewable energy perspective</li> <li>• Recharge ground water levels through creation of farm ponds, rain water harvesting methods or integrated watershed management processes</li> <li>• Promote Swacch Bharat and create awareness regarding cleanliness</li> </ul>	IV



THRUST AREA	ACTIVITIES	SR. NO OF SCH .VII OF CO. ACT
<b>Health Care (Aayush)</b>	<ul style="list-style-type: none"> <li>• Conduct regular blood camps with the help of accredited Blood Banks</li> <li>• Promote general hygiene in all the schools and villages we are associated with</li> <li>• Conduct annual health check-ups in schools and communities we are associated with</li> <li>• Help NGOs and organisations associated with specially enabled children, doing a commendable job both financially as well as through volunteering</li> <li>• Improve health of employees through medical check-ups and guide in proper lifestyles</li> </ul>	I
<b>Skill Development (Kaushalya)</b>	<ul style="list-style-type: none"> <li>• Skill development of rural people enabling them to have a livelihood with the help of NGOs working actively in this field or through our own resources.</li> </ul>	II
<b>Community Development</b>	<ul style="list-style-type: none"> <li>• <b>Providing Urban Amenities in Rural Areas (PURA)</b> like drinking water, proper irrigation, power supply, approach roads etc. to identified villages</li> </ul>	X
<b>Others</b>	<ul style="list-style-type: none"> <li>• Not specifically covered in any of the above but provides required intervention as envisaged for the community we are associated with</li> </ul>	Not specific

All the interventions in the focused areas described above will be carried out either by way of direct donations or with the help of an NGO or KRYFS employees as volunteers or along with other social organizations like Rotary Club, Blood bank etc.

Besides these outlined interventions, as a responsible Corporate Citizen, the company will extend relief measures during times of Natural Disasters anywhere in the country by way of donations or supply of materials or providing volunteers etc. either directly or through other organization or NGOs, subject to approval of the CSR committee.